

## to date

Vice-Chairman PF 1 & PF 2

### ● “The overexploitation of the pension system must stop”

So read a recent newspaper headline. In the case of the Novartis pension funds (PF 1 and PF 2), fortunately there is no overexploitation. But there is still a redistribution from active members to pensioners. This is because *life expectancy is increasing, but the technical parameters cannot yet fully reflect reality.*

The redesign of the BVG solution is taking time because changes usually have to be financed. The third contributor, i.e. the investment market, has long been in crisis: what was a sure bet yesterday – bonds – is effectively only generating negative returns today.



## Claudio Campestrin

Country Coordinator Novartis Switzerland | NI

I have been committed to making the pension fund solution at Novartis sustainable since 2008, *since 2012 additionally as Vice Chair of the PF 1 and PF 2 Boards of Trustees.*

I am happy to put myself at your disposal once again *to continue the important structuring while safeguarding everyone's interests: in a way that is as secure, sustainable and fair as possible.*

For long-standing employees at Novartis, this means that the benefits shown on the insurance statements should apply upon retirement.

For young employees, this means accumulating substantial pension savings that should provide them with a healthy capital base for their future careers – possibly outside Novartis as well.

Please support me again with your vote and I thank you for your trust. I would be happy to continue to support the interests of PF 1 and PF 2 and work for all of us.